

Company Ratios Worksheet

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Company: Intel Corp

Ticker: INTC

Year 2010 Year 2009 Year 2008 Year 2007 Yeqr 2006

SECTION 1. DATA ENTRY

Total Current Assets (CA): Balance Sheet	31611	21157	19871	23885	
Total Current Liabilities (CL): Balance Sheet	9327	7591	7818	8571	
Total Inventory (TI): Balance Sheet	3757	2935	3744	3370	4314
Cost of Sales (CoS): Income Statement	15132	15566	16742	18430	
Current Inventory (CI): Balance Sheet	3757	2935	3744	3370	4314
Total Sales (TS, CS, PS): Income Statement	43623	35127	37586	38334	35382
Total Receivables (TR): Balance Sheet	2867	2273	1712	2576	2709
Long Term Debt (LTD): Balance Sheet	2077	2049	1185	1980	
Total Equity (TE): Balance Sheet	49430	41704	39546	42762	
Employees (E): Annual Report	82500	82500	82500	82500	
Net Income (NI): Income Statement	11464	4369	5292	6976	
Total Assets (TA): Balance Sheet	63186	53095	50472	55651	
Current Sales (CS): Income Statement	43623	35127	37586	38334	35382
Current Earnings per Share (CE): Income	2.01	0.77	0.92	1.18	0.86
Current Year Cash Dividends per Share (CD)	0.63	0.56	0.55	0.45	
Preferred Div, Total Amount, not PS (PD)	0	0	0	0	
Cash Flow from Operating Activities (OCF)	16692	11170	10926	12625	
Shares Outstanding (SO): Balance Sheet	5511	5523	5562	5818	

Notes: 1. Net Income and current and past earnings include extraordinary items.

2. Current Dividends are found on the income statement; preferred dividends in the annual report.

3. Entries for PD, OCF and SO are only needed for Cash Flow Statistics.

SECTION 2. FINANCIAL RATIOS

Measures of Liquidity--The Ability to Convert Assets to Cash

Industry
Average

	Year 2010	Year 2009	Year 2008	Year 2007	Industry Average
Current Ratio: CA/CL	3.39	2.79	2.54	2.79	3.28
Ratio of 2 to 1 is considered adequate but varies among industries. Assets should exceed liabilities.					
Acid Test/Quick Ratio: (CA - TI)/CL	2.99	2.40	2.06	2.39	2.7
Want ratio 1 to 1 or higher. Means Company can pay creditors if immediate payment demanded.					
Inventory Turnover (TO): CoS/((CI+PI)/2)	4.52	4.66	4.71	4.80	6.43
Means goods are sold out X times per year on average. Rates vary between industries.					
Avg Inventory Days: 365/Inventory TO	80.71	78.31	77.55	76.09	56.77 Days
Low number of days suggests company is using lean business concepts.					
Receivables Turnover: TS/((TR+PR)/2)	16.97	17.63	17.53	14.51	5.88
Want a high turnover rate.					
Collection Period: 365/Receivables TO	21.50	20.70	20.82	25.16	62.07 Days
Want a low collection rate for quicker payment by customers.					

Capital Structure and Productivity

Debt Ratio: [LTD/TE]x100	4.20%	4.91%	3.00%	4.63%	21.38%
Best if < 25%. If high, company is carrying too much debt.					

Sales per Employee: TS/Employees(E) \$528,764 \$425,782 \$455,588 \$464,655 \$35,580,423 /Employee
 Want to see amount increase over time. Want above industry average.

Measures of Profitability

Net Profit Margin: (NI/TS)x100 26.28% 12.44% 14.08% 18.20% -4.31%
 Should increase over time; want \geq industry profit margin.

Asset Turnover: TS/TA 0.69 0.66 0.74 0.69 0.81
 Ratio should increase over time; want \geq industry turnover.

Return on Assets: (NI/TA)x100 18.14% 8.23% 10.49% 12.54% 2.84%
 Ideally want \geq 10 - 15%, but depends on industry. Higher the better.

Return on Equity: (NI/TE)x100 23.19% 10.48% 13.38% 16.31% 1.51%
 Want \geq 15%, but depends on industry. If increases over time, management is improving profitability.

Financial Leverage: (TA/TE)x100 127.83% 127.31% 127.63% 130.14% -43.25%
 Want lower numbers closer to 100%; 100% is the lower limit. Means assets far exceed liabilities.

Growth Statistics

% Sales Growth: [(CS-PS)/PS]x100 24.19% -6.54% -1.95% 8.34% 1.37%
 Want \geq 15%, but depends on industry.

% EPS Growth: [(CE-PE)/PE]x100 161.04% -16.30% -22.03% 37.21%
 Want \geq 15%, but depends on industry.

Cash Dividends Per Share: CD \$ 0.63 \$ 0.56 \$ 0.55 \$ 0.45
 Want dividend to increase each year.

Percent Payout: (CD/CE)x100 31.34% 72.73% 59.78% 38.14% 28.97%
 Want \leq 50%, but depends on industry.

Cash Flow Statistics

Operating Cash Flow Ratio: OCF/CL 1.79 1.47 1.40 1.47
 Want as high as possible, at least \geq 1.

Accruals: NI - OCF -5228 -6801 -5634 -5649
 Want close to zero or negative.

Cash Flow per Share: (OCF - PD)/SO 3.03 2.02 1.96 2.17
 Want high numbers to increase each year

This spreadsheet is based on a workshop titled "How to Analyze an Income Statement and Balance Sheet" by Donna Diercks and Star Campbell