



Stock Selection Guide

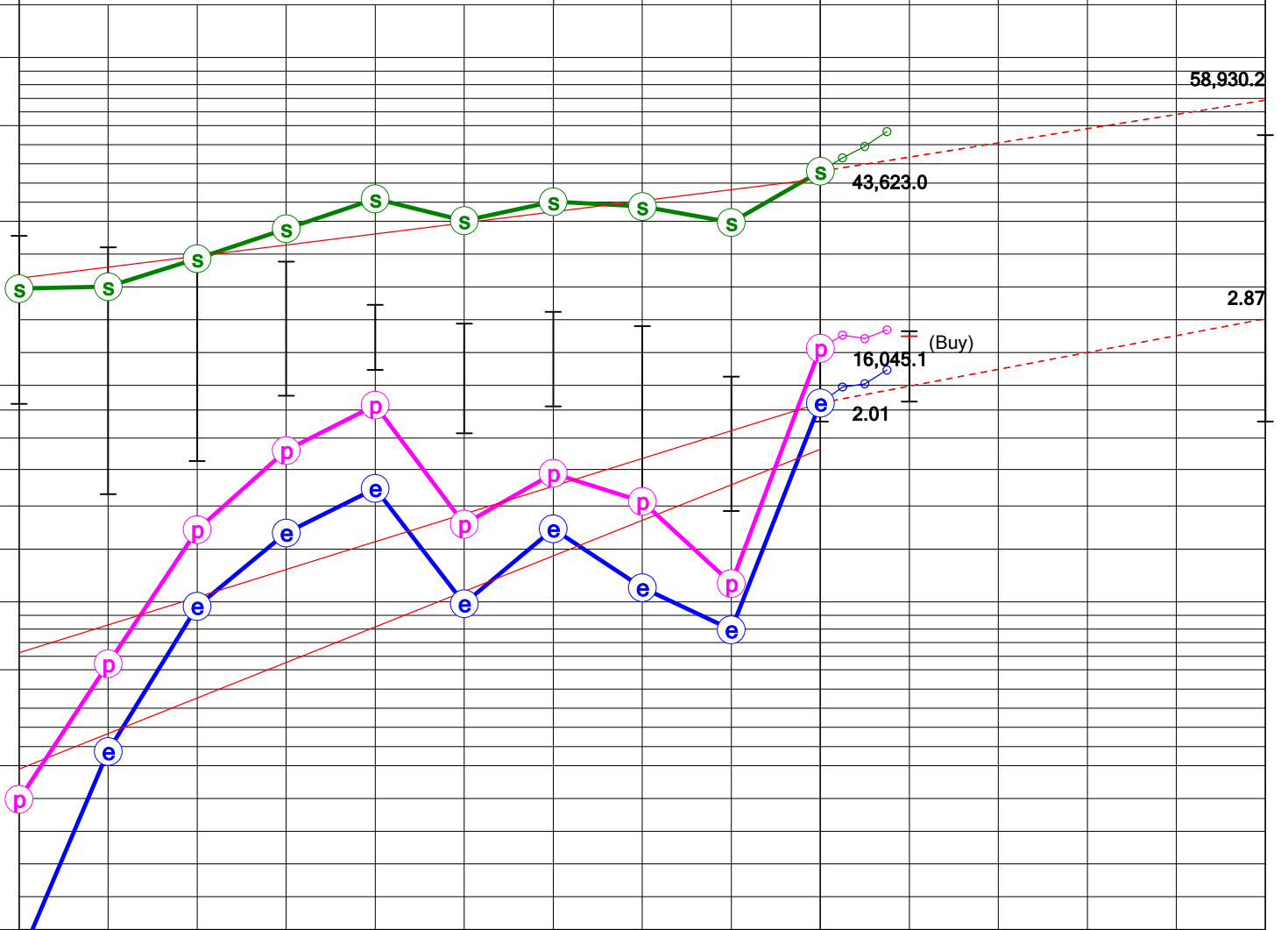
Company	INTEL CORPORATION	Price Date	01/06/12
Study by	GT	Data Date	12/14/11
Sector	Technology	Data Source	BI
Industry	Semiconductors	Reference	
Preferred(\$M)	0.0		
Common(M Shares)	5,194.0	% Insiders	0.4
Debt(\$M)	7,142.0	% Institutions	66.6
% Debt to Tot.Cap.	13.3	Quality	A++ (Value Line)

1 Growth Analysis

NAS: INTC

FY 2011 Q3 (Ended 9/30/2011)
RECENT QUARTERLY FIGURES

	SALES (\$M)	EARNINGS PER SHARE (\$)
Latest Quarter	14,233.0	0.65
Year Ago Quarter	11,102.0	0.52
Percentage Change	28.2%	25.0%



(1) Historical Sales Growth	4.8 %	(3) Historical Earnings Per Share Growth	16.2 %	www.iclub.com
(2) Estimated Future Sales Growth	6.2 %	(4) Estimated Future Earnings Per Share Growth	7.4 %	
(5) Sales Growth R ²	0.76	(6) Earnings Per Share Growth R ²	0.49	

2 QUALITY ANALYSIS

Company **INTEL CORPORATION (INTC)**

01/06/12

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	5 YEAR AVG.	TREND UP / DOWN
A % Pre-tax Profit on Sales	9.0	15.8	24.7	30.5	32.5	21.5	24.7	22.3	16.9	36.8	24.4	UP
B % ROE (Beginning Yr)	9.0	8.6	15.9	20.0	22.9	14.3	18.5	12.6	10.8	26.6	16.6	UP
C % Debt to Equity	2.9	2.6	2.5	1.8	5.7	5.0	4.7	4.7	4.9	4.2	4.7	DOWN

3 PRICE, PRICE/EARNINGS RATIO and DIVIDEND ANALYSIS

CURRENT PRICE (P/E) 25.25 (10.9) 52-WEEK HIGH (P/E) 25.78 (11.2) 52-WEEK LOW (P/E) 19.16 (8.3)

Fiscal Year	High Price	Low Price	EPS	High P/E	Low P/E	Dividend	% Payout	% High Yield
1 2006	26.6	16.8	0.86	30.9	19.5	0.400	46.5	2.4
2 2007	28.0	18.8	1.18	23.7	15.9	0.450	38.1	2.4
3 2008	26.3	12.1	0.92	28.6	13.2	0.548	59.6	4.5
4 2009	21.3	12.1	0.77	27.7	15.7	0.560	72.7	4.6
5 2010	24.4	17.6	2.01	12.1	8.8	0.630	31.3	3.6
6 AVERAGE		15.5		17.9	13.4		38.6	
AVERAGE P/E RATIO		19.6 15.6	PROJECTED P/E RATIO		10.2	TTM EPS		2.31
CURRENT P/E RATIO		10.9	PEG RATIO		1.4	FTM EPS		2.48
RELATIVE VALUE		55.6% 69.9%	PROJ. RELATIVE VALUE		51.9% 65.3%	AVG TTM + FTM EPS		2.40

4 EVALUATING REWARD and RISK over the next 5 years

A FUTURE HIGH PRICE ANALYSIS -- NEXT 5 YEARS

Selected High P/E ~~17.9~~ 20.6 X Estimated High Earnings/Share 2.87 = Forecast High Price \$ 59.1

B FUTURE LOW PRICE ANALYSIS -- NEXT 5 YEARS

(a) Sel. Low P/E ~~13.4~~ 12.6 (as adj.) X Estimated Low Earnings/Share ~~2.01~~ 2.12 = \$ 26.7

(b) Average 5-Year Low Price = 15.5

(c) Recent Severe Low Price = 12.1

(d) Price Dividend Will Support = Present Divd. ÷ High Yield = 0.840 ÷ 0.046 = 18.2

Selected Estimated Low Price = \$ 17.6

C PRICE RANGES

Forecast High Price 59.1 - Estimated Low Price 17.6 = Range 41.5 25% of Range = 10.4

BUY (Lower 25% of Range) = 17.6 to 28.0

MAYBE (Middle 50% of Range) = 28.0 to 48.7

SELL (Upper 25% of Range) = 48.7 to 59.1

Current Price 25.250 is in the Buy Range

D UPSIDE/DOWNSIDE ANALYSIS (Potential Gain vs. Risk of Loss)

(Forecast High Price 59.1 - Current Price 25.250) ÷ (Current Price 25.250 - Estimated Low Price 17.6) = 4.4 To 1

5 TOTAL RETURN ANALYSIS

A CURRENT YIELD

Present Full Year's Dividend \$ 0.840 ÷ Current Price of Stock \$ 25.250 = 3.3 % Present Yield or % Returned on Purchase Price

B AVERAGE YIELD - USING FORECAST HIGH P/E

Avg. % Payout 38.6 ÷ Forecast High P/E 20.6 = Avg. Yield 1.9

C % COMPOUND ANNUAL TOTAL RETURN - USING FORECAST HIGH P/E

Average Yield 1.9 % + Annual Appreciation 18.5 % = Compound Annual Total Return 20.4 %